IILM Short-Term Sukūk Key Fact Sheet – March 2018



Who we are

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established by nine central banks, and one multilateral institution to create and issue Shari'ahcompliant financial instruments in order to facilitate effective crossborder Islamic liquidity management.

Our shareholders comprise of nine Central Banks and one multilateral institution:



















What we do

To facilitate the policy mandate of the IILM, a Shari'ah-compliant short-term certificate programme was established in 2013 to issue tradable, Shari'ah-compliant instruments to support the varying liquidity needs of institutions offering Islamic financial services (IIFS).

Since the inaugural issuance of USD 490million 3-month Sukūk in August 2013, the IILM has grown to the current USD 3.0billion outstanding issuance size and has issued across different tenors to provide IIFS with different options to better manage their liquidity management requirements.

The IILM Sukūk Value Proposition

Islamic Liquidity Management tool

- Asset-Backed Commercial Paper (ABCP) scalable program
- Denominated in USD
- Short-term Sukūk, i.e. tenor below 12 months

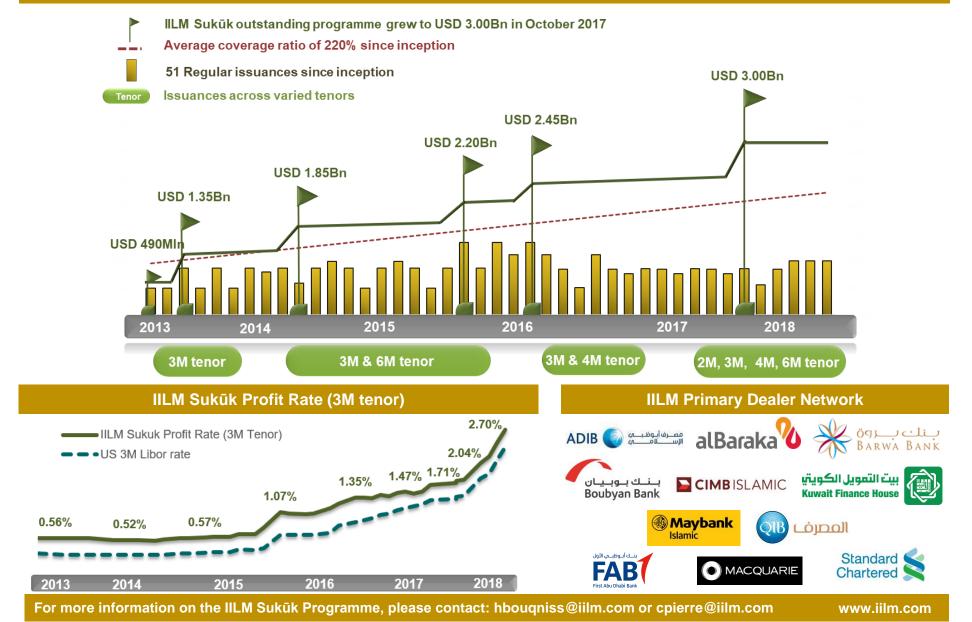
Low risk

- Investment Grade Short-term "A-1" Rated Programme by Standard & Poor's
- High quality of the underlying asset pool of Sovereign, Sovereign-linked, Supranational Sukūk
- · Appropriate regulatory treatment across jurisdictions

Conducive infrastructure for tradability

- Most widely acceptable and tradable Shari'ah-compliant liquidity instrument
- Frequent issuances of various tenors from 2 Month to 6 Month
- Diverse network of Primary Dealers to support primary market and facilitate secondary market

The IILM Sukūk Programme Track Record



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