



26 November 2013

The IILM Reissues its USD490 million Sukūk

Kuala Lumpur, Malaysia – The International Islamic Liquidity Management Corporation (IILM) is pleased to announce that on 26 November 2013 it successfully conducted an auction for the reissuance of its USD 490 million short-term Sukūk, rated A-1 by Standard & Poor's Rating Services. The Sukūk, which have a tenor of 3 months were reissued with an average yield of 0.5571. The reissuance of the USD490 million Sukūk was fully subscribed and the following 9 primary dealers participated in the auction:

1. Abu Dhabi Islamic Bank;
2. Al Baraka Turk;
3. CIMB Bank Berhad;
4. KBL Private Bankers;
5. Kuwait Finance House;
6. Malayan Banking Berhad;
7. National Bank of Abu Dhabi;
8. Qatar National Bank; and
9. Standard Chartered Bank.

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About The International Islamic Liquidity Management Corporation

The International Islamic Liquidity Management Corporation (The IILM) is an international institution established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term Shari'ah-compliant financial instruments to facilitate effective cross-border liquidity management for Institutions that offer Islamic Financial Services (IIFS). By creating more liquid Shari'ah-compliant financial instruments for IIFS, the IILM attempts to enhance cross-border liquidity flows, international linkages and financial stability.

The current members of the IILM Governing Board are the central banks of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates and the Islamic Development Bank Group.

Membership of the IILM is open to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur. As an international institution, the IILM enjoys a range of privileges and immunities detailed in the International Islamic Liquidity Management Corporation Act 2011, which was promulgated by the Parliament of Malaysia.

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