



26 August 2013

**The International Islamic Liquidity Management (IILM) Corporation Inaugural Sukūk Issuance of USD490 million**

**Kuala Lumpur, Malaysia** – Today, the IILM is pleased to announce that it has successfully conducted the auction of its inaugural USD denominated short-term Sukūk of USD490 million, rated A-1 by Standard & Poor's Rating Services. The Sukūk have a tenor of 3 months and were priced at LIBOR + 30bps. The USD490 million Sukūk was fully subscribed and the following primary dealers have participated in the auction:

1. Al Baraka Turk;
2. KBL Private Bankers;
3. Kuwait Finance House;
4. Malayan Bank Berhad (Maybank);
5. National Bank of Abu Dhabi;
6. Qatar National Bank; and
7. Standard Chartered Bank.

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## **About The International Islamic Liquidity Management Corporation**

The International Islamic Liquidity Management Corporation (The IILM) is an international institution established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term Shari'ah-compliant financial instruments to facilitate effective cross-border liquidity management for Institutions that offer Islamic Financial Services (IIFS). By creating more liquid Shari'ah-compliant financial instruments for IIFS, the IILM will enhance cross-border liquidity flows, international linkages and financial stability.

Current members of the IILM Governing Board are the central banks of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates and the Islamic Development Bank Group.

Membership of the IILM is open to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur. As an international institution, the IILM enjoys a range of privileges and immunities detailed in the International Islamic Liquidity Management Corporation Act 2011, which was promulgated by the Parliament of Malaysia.

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