

17 August 2016

The IILM Reissues USD1.34 billion Sukūk

Kuala Lumpur, Malaysia – 17 August 2016. The International Islamic Liquidity Management Corporation (IILM) is pleased to announce that it has successfully conducted an auction of USD1.34 billion short-term *Sukūk*.

The A-1 rated IILM *Sukūk* by Standard & Poor's Rating Services were reissued in two different series as follows:

- i) A USD840 million 3-month tenor priced at 1.24411% profit rate; and
- ii) A USD500 million 4-month tenor priced at 1.37389% profit rate.

The following 11 primary dealers (in alphabetical order) have participated in the USD1.34 billion *Sukūk* offering:

1. Abu Dhabi Islamic Bank;
2. Al Baraka Turk;
3. Barwa Bank;
4. Boubyan Bank;
5. CIMB Islamic Bank Berhad;
6. Kuwait Finance House;
7. Maybank Islamic Berhad;
8. National Bank of Abu Dhabi;
9. Qatar Islamic Bank;
10. Qatar National Bank; and
11. Standard Chartered Bank.

As at August 2016, the IILM *Sukūk* that have been issued and reissued amount to USD20.03 billion.

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About The International Islamic Liquidity Management Corporation

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term *Shari'ah*-compliant financial instruments to facilitate effective cross-border liquidity management for institutions that offer Islamic financial services (IIFS). By issuing more liquid *Shari'ah*-compliant financial instruments for IIFS, the IILM attempts to enhance cross-border liquidity flows, international linkages and financial stability.

The current members of the IILM Governing Board are the central banks and monetary agencies of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates, and the Islamic Development Bank Group.

Membership of the IILM is open to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur.

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