

*For Immediate Release*

*22 May 2015 (Amended)*

### **The IILM Reissues USD490 Million Sukūk**

**Kuala Lumpur, Malaysia – 22 May, 2015.** The International Islamic Liquidity Management Corporation (the IILM) is pleased to announce that it has successfully reissued USD490 million 3-month tenor Sukūk priced at 0.58100% profit rate.

This marks the 16<sup>th</sup> tranche in a series of short-term Sukūk issued and reissued by the IILM, rated A-1 by Standard and Poor's Rating Services. The following primary dealers participated in the reissuance, which was oversubscribed:

1. Abu Dhabi Islamic Bank;
2. Al Baraka Turk;
3. Barwa Bank;
4. CIMB Islamic Bank Berhad;
5. KBL Private Bankers;
6. Kuwait Finance House;
7. Maybank Islamic Berhad;
8. National Bank of Abu Dhabi;
9. Qatar National Bank; and
10. Standard Chartered Bank.

As at May 2015, the IILM Sukūk that have been issued and reissued, amount to USD9.98 billion.

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## **About The International Islamic Liquidity Management Corporation**

The International Islamic Liquidity Management Corporation (the IILM) is an international institution established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term Shari'ah-compliant financial instruments to facilitate effective cross-border liquidity management for institutions that offer Islamic financial services (IIFS). By issuing more liquid Shari'ah-compliant financial instruments for IIFS, the IILM attempts to enhance cross-border liquidity flows, international linkages and financial stability.

The current members of the IILM Governing Board are the central banks and monetary agencies of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates, and the Islamic Development Bank Group.

Membership of the IILM is open to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur.

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