

**FOR IMMEDIATE RELEASE**

12 October 2015

**The IILM Reissues USD860 Million *Sukūk***

**Kuala Lumpur, Malaysia – 12 October, 2015.** On the 5<sup>th</sup> year since its establishment in October 2010, the International Islamic Liquidity Management Corporation (the IILM) wishes to announce the successful reissuance of USD860 million 3-month tenor *Sukūk* priced at 0.63960% profit rate today. The reissuance marks the 20<sup>th</sup> series of short-term IILM *Sukūk*, rated A-1 by Standard and Poor's Rating Services.

The IILM is pleased that Qatar Islamic Bank and Boubyan Bank are now in the list of its primary dealers. The two banks extend the distribution network to 11 primary dealers.

The reissuance of USD860 million was fully subscribed by the following primary dealers (in alphabetical order) who participated in this auction:

1. Abu Dhabi Islamic Bank;
2. Al Baraka Turk;
3. Barwa Bank;
4. Boubyan Bank;
5. CIMB Islamic Bank Berhad;
6. Kuwait Finance House;
7. Maybank Islamic Berhad;
8. National Bank of Abu Dhabi;
9. Qatar Islamic Bank;
10. Qatar National Bank; and
11. Standard Chartered Bank.

As at October 2015, the IILM *Sukūk* that have been issued and reissued amounted to USD12.69 billion.

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## **About The International Islamic Liquidity Management Corporation**

The International Islamic Liquidity Management Corporation (the IILM) is an international institution established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term Shari'ah-compliant financial instruments to facilitate effective cross-border liquidity management for institutions that offer Islamic financial services (IIFS). By issuing more liquid Shari'ah-compliant financial instruments for IIFS, the IILM attempts to enhance cross-border liquidity flows, international linkages and financial stability.

The current members of the IILM Governing Board are the central banks and monetary agencies of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates, and the Islamic Development Bank Group.

Membership of the IILM is open only to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur.

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