

14 January 2016

### **The IILM Reissues USD860 Million Sukūk**

**Kuala Lumpur, Malaysia** – 14 January, 2016. The International Islamic Liquidity Management Corporation (IILM) is pleased to announce that it has successfully reissued USD860 million 3-month tenor *Sukūk* priced at 1.07360% profit rate.

As the first reissuance for 2016, this marks the 22<sup>nd</sup> series of short-term IILM *Sukūk* that are rated A-1 by Standard and Poor's Rating Services. The reissuance was fully subscribed by the following primary dealers (in alphabetical order) who participated in this auction:

1. Abu Dhabi Islamic Bank;
2. Al Baraka Turk;
3. Barwa Bank;
4. Boubyan Bank;
5. CIMB Islamic Bank Berhad;
6. Kuwait Finance House;
7. Maybank Islamic Berhad;
8. National Bank of Abu Dhabi;
9. Qatar Islamic Bank;
10. Qatar National Bank; and
11. Standard Chartered Bank.

As at January 2016, the IILM *Sukūk* that have been issued and reissued amount to USD14.04 billion.

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## **About The International Islamic Liquidity Management Corporation**

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term Shari'ah-compliant financial instruments to facilitate effective cross-border liquidity management for institutions that offer Islamic financial services (IIFS). By issuing more liquid Shari'ah-compliant financial instruments for IIFS, the IILM attempts to enhance cross-border liquidity flows, international linkages and financial stability.

The current members of the IILM Governing Board are the central banks and monetary agencies of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates, and the Islamic Development Bank Group.

Membership of the IILM is open to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur.

### **Media Enquiries**

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