

**FOR IMMEDIATE RELEASE**

11 January 2017

### **The IILM Issues USD1.11 Billion Sukūk**

**Kuala Lumpur, Malaysia** – 11 January, 2017. The International Islamic Liquidity Management Corporation (IILM) today announced that it has successfully conducted an auction of USD1.11 billion short-term *Sukūk*.

The A-1 rated IILM *Sukūk* by Standard & Poor's Rating Services were issued in two different series as follows:

- i) A USD260 million 2-month tenor priced at a 1.21167% profit rate; and
- ii) A USD850 million 3-month tenor priced at a 1.41483% profit rate.

The following primary dealers (in alphabetical order) have participated in the USD1.11 billion *Sukūk* offering:

1. Abu Dhabi Islamic Bank;
2. Al Baraka Turk;
3. Barwa Bank;
4. Boubyan Bank;
5. CIMB Islamic Bank Berhad;
6. Kuwait Finance House;
7. Maybank Islamic Berhad;
8. National Bank of Abu Dhabi;
9. Qatar Islamic Bank;
10. Standard Chartered Bank.

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## **About The International Islamic Liquidity Management Corporation**

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term *Shari'ah*-compliant financial instruments to facilitate effective cross-border liquidity management for institutions that offer Islamic financial services (IIFS).

The current members of the IILM Governing Board are the central banks and monetary agencies of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates, as well as the multilateral Islamic Corporation for the Development of the Private Sector.

Membership of the IILM is open to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur.

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