

13 April 2016

The IILM Reissues USD860 Million Sukūk

Kuala Lumpur, Malaysia – 13 April, 2016. The International Islamic Liquidity Management Corporation (IILM) is pleased to announce that it has today successfully conducted an auctioned in which it has reissued USD860 million 3-month tenor *Sukūk* priced at 1.02985% profit rate.

The reissuance marks the 24th series of short-term *Sukūk*, rated A-1 by Standard & Poor's Rating Services. The reissuance was fully subscribed by the following primary dealers (in alphabetical order) who participated in the auction:

1. Abu Dhabi Islamic Bank;
2. Al Baraka Turk;
3. Barwa Bank;
4. Boubyan Bank;
5. CIMB Islamic Bank Berhad;
6. Kuwait Finance House;
7. Maybank Islamic Berhad;
8. National Bank of Abu Dhabi;
9. Qatar Islamic Bank;
10. Qatar National Bank; and
11. Standard Chartered Bank.

As at April 2016, the IILM *Sukūk* that have been issued and reissued amounted to USD16.24 billion.

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About The International Islamic Liquidity Management Corporation

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term *Shari'ah*-compliant financial instruments to facilitate effective cross-border liquidity management for institutions that offer Islamic financial services (IIFS). By issuing more liquid *Shari'ah*-compliant financial instruments for IIFS, the IILM attempts to enhance cross-border liquidity flows, international linkages and financial stability.

The current members of the IILM Governing Board are the central banks and monetary agencies of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates, and the Islamic Development Bank Group.

Membership of the IILM is open to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur.

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