

**FOR IMMEDIATE RELEASE**

7 December 2016

### **The IILM Reissues USD500 Million Sukūk**

**Kuala Lumpur, Malaysia – 7 December, 2016.** The International Islamic Liquidity Management Corporation (IILM) is pleased to announce that it has today successfully conducted an auction in which it has reissued USD500 million *Sukūk* priced at a profit rate of 1.34806%.

The 3-month tenor *Sukūk* is the 31<sup>st</sup> series of short-term *Sukūk* that the IILM has issued and reissued, which Standard & Poor's Rating Services has rated A-1. This series was fully subscribed by the following primary dealers (in alphabetical order) that have participated in the auction:

1. Abu Dhabi Islamic Bank;
2. Al Baraka Turk;
3. Barwa Bank;
4. Boubyan Bank;
5. CIMB Islamic Bank Berhad;
6. Kuwait Finance House;
7. Maybank Islamic Berhad;
8. National Bank of Abu Dhabi;
9. Qatar Islamic Bank; and
10. Standard Chartered Bank.

The reissuance brings the total cumulative amount of the IILM *Sukūk* that have been issued and reissued to USD22.48 billion.

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## **About The International Islamic Liquidity Management Corporation**

The International Islamic Liquidity Management Corporation (IILM) is an international organisation established on 25 October 2010 by central banks, monetary authorities and multilateral organisations to develop and issue short-term *Shari'ah*-compliant financial instruments to facilitate effective cross-border liquidity management for institutions that offer Islamic financial services (IIFS).

The current members of the IILM Governing Board are the central banks and monetary agencies of Indonesia, Kuwait, Luxembourg, Malaysia, Mauritius, Nigeria, Qatar, Turkey, the United Arab Emirates, as well as the multilateral Islamic Corporation for the Development of the Private Sector.

Membership of the IILM is open to central banks, monetary authorities, financial regulatory authorities or government ministries or agencies that have regulatory oversight of finance or trade and commerce, and multilateral organisations.

The IILM is hosted by Malaysia and headquartered in Kuala Lumpur.

### **Media Enquiries**

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