



**BANK NEGARA MALAYSIA**  
CENTRAL BANK OF MALAYSIA



**BANK INDONESIA**  
BANK SENTRAL REPUBLIK INDONESIA

## Joint High Level Conference on Islamic Finance

**Monday, 18 July 2011**

<b>Time</b>	<b>Agenda</b>
8.00 am – 9.00 am	Registration
9.05 am – 9:20 am	<ul style="list-style-type: none"><li>• Joint Opening Remarks by H.E. Dr. Zeti Akhtar Aziz Governor, Bank Negara Malaysia</li><li>• Joint Opening Remarks by H.E. Darmin Nasution Governor, Bank Indonesia</li></ul>
9.20 am – 9.40 am	Special Address by H.R.H Raja Nazrin Shah MIFC Financial Ambassador
9.40 am – 10.00 am	Keynote Address by H.E. Prof Dr. Boediono Vice President, Indonesia
10.00 am – 10.30 am	Signing Ceremony
10.30 am – 11.00 am	Tea break
11.00 am – 11.30 am	Indonesia Country Presentation Dr. Halim Alimsyah, Deputy Governor, Bank Indonesia
11.30 am – 12.00 pm	Malaysia Country Presentation Datuk Jalilah Baba, Director-General, Malaysian Industrial Development Authority (MIDA)
12.00 pm – 1.30 pm	Lunch

Time	Agenda
1.30 pm – 3.00 pm	<p><b>Panel Session 1 : Islamic finance in the new financial landscape</b></p> <ul style="list-style-type: none"> <li>• <i>Capitalising on growth of emerging markets economies – recognizing opportunities from these markets, identifying pitfalls and overcoming these challenges.</i></li> <li>• <i>Enhancing efficiency, performance and global network to further develop Islamic finance industry to compete effectively as it transitions from alternative form of finance to mainstream finance.</i></li> <li>• <i>Developing continuous product innovation with proper risk management framework and standardisation to ensure dynamism, sustainability and stability of the Islamic finance industry. Thus, the increasing role of international bodies and standard setters in promoting global standards for the industry.</i></li> <li>• <i>Strengthening financial linkages with global financial centres.</i></li> <li>• <i>The increasing role of sovereign wealth fund to accelerate the utilisation and development of global Islamic financial industry.</i></li> </ul> <p><b>Moderator</b> Bank Indonesia</p> <p><b>Panelists</b></p> <ol style="list-style-type: none"> <li>1. Mahmoud AbuShamma, Chief Executive Officer, International Islamic Liquidity Management</li> <li>2. Rushdi Siddiqui, Thomson Reuters</li> <li>3. Badlisyah Abdul Ghani, Chief Executive Officer, CIMB Islamic, Malaysia</li> <li>4. Yuslam Fauzi, Chief Executive Officer, Bank Syariah Mandiri</li> </ol>

3.00 pm – 3.30 pm	Tea break
3.30 pm – 5.00 pm	<p><b>Panel Session 2: Indonesia-Malaysia: Cross-border linkages through Islamic finance</b></p> <ul style="list-style-type: none"> <li>• <i>Identifying potential areas of collaboration and implementing the building blocks for cross-border linkages between Indonesia and Malaysia by utilising Islamic finance e.g. liquidity management, Islamic capital market etc.</i></li> <li>• <i>Learning from the success stories of cross-border liquidity linkages in conventional finance, as an example for Islamic finance industry.</i></li> <li>• <i>Strengthening existing linkages and recognising key challenges between both jurisdictions, and finding solutions to overcome such challenges.</i></li> </ul> <p><b>Moderator</b></p> <p>Jaseem Ahmed, Secretary General, Islamic Financial Services Board (IFSB)</p> <p><b>Panelists</b></p> <ol style="list-style-type: none"> <li>1. Dato' Seri Abdul Wahid Omar, Chief Executive Officer, Maybank Group, Malaysia</li> <li>2. Iqbal Khan, Chief Executive Officer, Fajr Capital</li> <li>3. Datuk Nik Norzrul Thani, Chairman Zaid Ibrahim and Co.</li> <li>4. Farouk Alwynn, Director, Bank Muamalat Indonesia</li> </ol>
6.30 pm – 8.00 pm	Gala Dinner

Subject to change

**Parallel Workshop I:**

**Realising Cross – Border Liquidity Management between Malaysia and Indonesia**

The workshop is specially tailored for regulators of the Islamic finance industry as well as Islamic banking practitioners particularly from the treasury divisions as a platform to promote awareness and understanding on the cross - border liquidity management tools and application applicable to both countries. These tools are expected to help facilitate liquidity management and foster cross-border inter-bank transactions between Indonesia and Malaysia.

9.00 am

**The Development and Challenges of Islamic Money Market - Indonesia's and Malaysia's Experience**

**Moderator**

Herwin Bustamam, Head of Shariah Business Division, HSBC Indonesia

**Speakers**

- Hendar, Director, Directorate of Monetary Management, Bank Indonesia
- Datin Zaimah Zakaria, Chairperson of Capital Market and Treasury Committee under Association of Islamic Banking Institutions Malaysia and Head of Global Markets / Group Treasurer, RHB Bank Berhad, Malaysia

10.30 am

Coffee Break and Networking

11.00 am

**Exploring Shariah Concepts towards Facilitating Islamic Liquidity Management between Malaysia and Indonesia**

**Moderator**

Norashikin Mohd. Kassim, General Manager, Treasurer, Bank Islam Malaysia Berhad

**Speakers**

- Dr. Mohd. Daud Bakar, Chairman, Shariah Advisory Council Bank Negara Malaysia
- Adiwarmar Karim, Member of Indonesia's Sharia National Board and Chairman of Karim Business Consulting
- Ahmad Nazir Che Yen, Senior Vice President, Islamic Treasury, CIMB Islamic Bank Berhad, Malaysia

12.30 pm	Lunch
2.00 pm	<p data-bbox="391 300 1349 331"><b>Practical Solutions for Inter-bank Placement Transactions</b></p> <p data-bbox="391 405 565 436"><b>Moderator</b></p> <p data-bbox="391 457 1393 520">Afrid Wibisono, Vice President, International Banking Division, Bank Muamalat Indonesia</p> <p data-bbox="391 594 545 625"><b>Speakers</b></p> <ul data-bbox="391 646 1365 888" style="list-style-type: none"> <li data-bbox="391 646 1357 709">• Suzaizi Mohd. Morshid, Head of Islamic Treasury, RHB Islamic Bank Berhad, Malaysia</li> <li data-bbox="391 730 1333 793">• Aria Putera Ismail, Director, Global Markets Malaysia, Global Wholesale Banking, Maybank Islamic Berhad, Malaysia</li> <li data-bbox="391 814 1365 877">• Agus Syabaruddin, Chairman, Indonesia Islamic Global Market Association</li> </ul>
3.30 pm	Coffee Break and Networking
4.00 pm	End of workshop

**Parallel Workshop II:****Product Development and Innovation towards Sustainability of Islamic Finance Industry**

The workshop is specially designed for market participants from the financial institutions, investment agencies and Shariah advisory providers to enable the sharing of experience on product development and innovation in both Malaysian and Indonesia towards ensuring sustainability of the Islamic finance industry. Emphasis is placed on retail, corporate and business banking products and services and its applicability for potential cross-border transactions between Malaysia and Indonesia.

9.00 am

**Product Development Process towards More Innovative Sharia-Based Product****Moderator**

Iggi H. Achsien, Member, Indonesia Shariah National Board

**Speakers**

- Dr. Muhammad Syafii Antonio, Chairman, Batasa Tazkia Sharia Business Consulting Firm
- Dr. Aznan Hasan, Member, Shariah Advisory Council Bank Negara Malaysia
- Rizqullah Thohuri, President Director, Bank BNI Syariah
- Shamsun Anwar Hussain, Director, Product Management, CIMB Islamic Bank Berhad, Malaysia

10.30 am

Coffee Break and Networking

11.00 am

**Product Development and Innovation - Prospects and Challenges****Moderator**

Ahmad Hizzad Baharuddin, Director, Islamic Banking and Takaful Department, Bank Negara Malaysia

**Speakers**

- Dato' Wan Ismail Wan Yusoh, General Manager, Strategic Relations, Bank Islam Malaysia Berhad

	<ul style="list-style-type: none"><li>• Nor Shahrizan Sulaiman, Head of Product Management, Maybank Islamic Berhad, Malaysia</li><li>• Ventje Rahardjo, Chief Executive Officer, Bank Rakyat Indonesia Syariah</li></ul>
1.00 pm	<b>End of workshop</b>

## Parallel Workshop III :

### Creating an Enabling Environment for Islamic Finance

The workshop is specially designed for industry experts in the field of law, taxation, accountancy, Shariah advisors as well as academicians for thoughtful discussion and dynamic discourse on the pertinent issues and viable solutions on the critical building blocks towards the creation of an enabling environment for cross - border Islamic financial transactions between Malaysia and Indonesia.

9.00 am	<b>"STAR" welcoming remarks and introduction</b> <ul style="list-style-type: none"><li>• Dato' Dr Nik Norzrul Thani, Chairman, Zaid Ibrahim &amp; Co, Malaysia</li></ul>
9.05 am	<b>Applied Shariah in Financial Transactions</b> <b>Moderator</b> Dato' Dr Nik Norzrul Thani Chairman, Zaid Ibrahim & Co, Malaysia <b>Speakers</b> <i>Harmonisation in Applied Shariah in Financial Transaction</i> <ul style="list-style-type: none"><li>• Assoc. Prof. Dr. Mohammad Akram Laldin, Executive Director, International Shariah Research Academy</li></ul>
10.30 am	Coffee Break and Networking
11.00 am	<b>Regulatory and Legal Infrastructure for Development of Islamic Finance</b> <b>Moderator</b> Hanim Hamzah, Partner, Zaid Ibrahim & Co, Malaysia, Senior Foreign Counsel, Roosdiono & Partners, Indonesia <b>Speakers</b> <i>Current Challenges and Issues for an Enabling Legal Environment for Islamic Finance in Indonesia – Developing an ideal infrastructure framework</i> <ul style="list-style-type: none"><li>• Leoni Silitonga, Partner, Roosdiono and Partners, Indonesia</li></ul> <i>From Boardroom to Courtroom: the Tests for Effective Regulatory and Legal Infrastructure for Islamic Finance</i> <ul style="list-style-type: none"><li>• Madzlan Mohamad Hussain, Partner and Head of Islamic Financial Services Practice, Zaid Ibrahim &amp; Co, Malaysia</li></ul>
12.30 pm	Lunch



2.00 pm	<p><b>Accounting Standardisation Issues in Islamic Finance</b></p> <p><b>Speakers</b></p> <ul style="list-style-type: none"> <li>• Mohammad Faiz Azmi, Global Islamic Finance Leader, PricewaterhouseCoopers Malaysia (Key Note)</li> <li>• Mr. Andi Faizal, Senior Manager PricewaterhouseCoopers Indonesia</li> </ul> <p><b>Commentator</b></p> <ul style="list-style-type: none"> <li>• Dato' Hj Mohd Redza Shah bin Abdul Wahid, Chief Executive Officer, Bank Muamalat Malaysia Berhad</li> </ul>
3.30 pm	Coffee Break and Networking
4.00 pm	<p><b>Practical and Legal Tax issues for Cross-Border Financial Activities</b></p> <p><b>Moderator</b> Mr. Mohammad Faiz Azmi, Global Islamic Finance Leader, PricewaterhouseCoopers Malaysia</p> <p><b>Speaker</b></p> <ul style="list-style-type: none"> <li>• Ms. Jennifer Chang, Senior Executive Director, PricewaterhouseCoopers Malaysia (Key Note)</li> <li>• Ms. Margie Margaret, Tax Partner, PricewaterhouseCoopers Indonesia</li> </ul>
4.55 pm	<p><b>“STAR” closing remarks</b></p> <ul style="list-style-type: none"> <li>• Mr. Mohammad Faiz Azmi, Global Islamic Finance Leader, PricewaterhouseCoopers Malaysia</li> </ul>
5.00 pm	<b>End of workshop</b>